

Northwest Ski Club Council

Balance Sheet

As of Jun 30, 2020 and June 30, 2019

FINAL

	Jun 30, 2020 Actual	Jun 30, 2019 Actual	\$ Change
ASSETS			
Current Assets			
Checking Savings			
Key Bank accounts	\$44,362.36	\$42,923.34	\$1,439.02
PACRAT accounts	19,451.79	20,558.17	(\$1,106.38)
Total checking and savings	<u>63,814.15</u>	<u>63,481.51</u>	<u>332.64</u>
Other Current Assets			
Accounts receivable			\$0.00
Commercial Member dues receivable			\$0.00
Prepaid expenses	441.60	375.14	\$66.46
Prepaid ski trip deposits	3,200.00	0.00	\$3,200.00
Total other current assets	<u>3,641.60</u>	<u>375.14</u>	<u>3,266.46</u>
Fixed Assets – Website Redesign			
Less: Accumulated Depreciation	(10,250.00)	(9,395.84)	(854.16)
Book Value of Fixed Assets	<u>0.00</u>	<u>854.16</u>	<u>(854.16)</u>
TOTAL ASSETS	<u><u>\$67,455.75</u></u>	<u><u>\$64,710.81</u></u>	<u><u>\$2,744.94</u></u>
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
Prepaid dues	25.00	25.00	\$0.00
Ski trip deposits	0.00	0.00	\$0.00
Total liabilities	<u>25.00</u>	<u>25.00</u>	<u>0.00</u>
Equity			
Retained earnings – NWSCC	44,127.64	46,647.76	(\$2,520.12)
Retained Earnings – PACRAT	20,558.17	16,841.59	\$3,716.58
Net income (loss) - year to date	3,851.32	(2,520.12)	\$6,371.44
Net income PACRAT	(1,106.38)	3,716.58	(\$4,822.96)
Total equity	<u>67,430.75</u>	<u>64,685.81</u>	<u>2,744.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$67,455.75</u></u>	<u><u>\$64,710.81</u></u>	<u><u>\$2,744.94</u></u>

Prepared Jul 22, 2020

Northwest Ski Club Council

Bank reconciliation:

Bank balance per Key Bank	\$47,022.36	
Add: Deposits in Transit		
Less: Outstanding checks		
2512 FWSA	80.00	
2521 FWSA	2,400.00	
2522 Far West Skier's Guide	180.00	
Bank balance per GL	44,362.36	

Prepaid Expenses

Rod Robinson - Sun Valley Site visit	441.60	Jan-20
Total	441.60	

Prepaid Ski Trip Deposits

FWSA - Sun Valley Deposit	800.00	Feb-20
FWSA - Sun Valley Deposit	2,400.00	Jun-20
Total	3,200.00	

Prepaid Dues

SkiHawks	25.00	Aug-19
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Northwest Ski Club Council

Revenue and Expenses – Year to Date Jun 30, 2020
v. YE June 30, 2019 and Budget 2019-20

FINAL

	YTD Jun 30, 2020 Actual	YE Jun 30, 2019 Actual	Jul '19-Jun '20 Budget
Ordinary Income/Expense			
Income			
Merchant Fees		22.05	25.00
PIE Auction	314.00		
Other Income	8.00	300.00	
Dues			
Industry Members Dues	5,750.00	4,700.00	6,000.00
Less:			
Travel Expense			(300.00)
Supplies and Postage and Other			
Referral Fee for New Commercial			
Distribution			
Design	(227.50)		(150.00)
Printing	(112.00)		(100.00)
Editing			
Less: Total Industry Member Expenses	(339.50)	0.00	(550.00)
Net Industry Members	5,410.50	4,700.00	5,450.00
Member Clubs	575.00	500.00	525.00
Total Net Dues	5,985.50	5,200.00	5,975.00
Ski Week			
Revenue	3,526.35	51,830.00	1,500.00
Expenses	(2,229.74)	(50,862.66)	(1,250.00)
Net Ski Week	1,296.61	967.34	250.00
Bachelor Blast			
Revenue		8,713.00	8,750.00
Expenses		(7,969.73)	(8,000.00)
Net Bachelor Blast	0.00	743.27	750.00
Auctions			
Total Income	1,435.00	540.00	1,000.00
Less: Expenses	(40.00)		
Total Auctions	1,395.00	540.00	1,000.00
Interest Income	33.83	71.17	65.00
Total Income	9,032.94	7,843.83	8,815.00
Expenses			
Ski Week Site Visit			
Promotion Expense	180.00		
Web Service	452.74	741.94	350.00
Corporate License	100.00	50.00	100.00
Insurance Expense	150.00	300.00	150.00
Travel Expense for Board Member		97.78	100.00
Payroll Taxes			
MWOTY Trophies	162.55	106.00	200.00

Northwest Ski Club Council

Pacrat			
Pacrat Banner			
Pacrat Sponsorship			
Total Pacrat	0.00	0.00	0.00
Travel Expense to NSCF Meeting		800.62	
Donations	1,464.00	1,150.00	650.00
Travel to MTS			
FWSA Convention			
FWSA Convention Reimbursement		1,650.00	1,980.00
Registration			0.00
Man/Woman entry fee	80.00	80.00	80.00
Other Convention Expenses	298.00		2,045.00
Reimbursement from FWSA		45.00	(2,000.00)
Total FWSA Convention	378.00	1,775.00	2,105.00
Ski Shows			
Oregon		78.49	100.00
Washington			
Total Ski Shows	0.00	78.49	100.00
Bank Charges			
Bank Charges			
Merchant Fees	49.28	91.21	100.00
Total Bank Charges	49.28	91.21	100.00
Dues and Fees	125.00	125.00	125.00
Bad Debt Expense			
Meeting Room Expenses		35.00	
Retreat - Planning Meeting		94.55	
Membership Cards - FWSA			
Miscellaneous			
Office Expenses	157.25	59.89	120.00
Postage	43.40	36.70	50.00
Post Office Box Rental	216.00	168.00	168.00
Web Training		250.00	
Council Meeting Expense	464.60	987.10	1,000.00
Seattle President's Meeting	384.64		500.00
Total Expense	4,327.46	6,947.28	5,818.00
Net Income (Loss) before Depreciation	4,705.48	896.55	2,997.00
Depreciation Expense	854.16	3,416.67	854.16
Net Ordinary Income	3,851.32	(2,520.12)	2,142.84
Other Income/Loss			
Other Income			
Total Pacrats	(1,106.38)	3,716.58	
Total Other Income	(1,106.38)	3,716.58	0.00
Net Combined Income (Loss)	2,744.94	1,196.46	2,142.84

Prepared Jul 22, 2020

Northwest Ski Club Council

Industry Members

	Cash Dues	Trade	Received for Trade
Bend Marriot and Townplace Suites	\$750		300
Big White	\$500	\$281	
Kandahar Lodge	\$500	\$250	
Mt. Bachelor	\$500		200
Mt. Hood Meadows	\$1,000		350
Mt. Hood Ski Bowl	\$500		50
Rack Attack		\$350	
Red Lion Deschutes River	\$500	\$250	85
Timberline Lodge	\$500		
U.S. Outdoor	\$1,000	\$600	290
Total	<u>\$5,750</u>	<u>\$1,731</u>	<u>\$1,275</u>

Member Clubs

Alp du Lakemont Ski Club	\$25
Altair ski club	\$25
Bend Ski Club	\$25
Bergfruede Ski Club	\$25
Cabernet Ski and Travel Club	\$25
Cascade Primetimers Ski Club	\$25
Cascade Ski Club	\$25
Desert Ski Club	\$25
Hawaii Ski Club	\$25
Interlachen Ski Club	\$25
Longview Ski Club	\$25
Merry Mountain Ski Club	\$25
Mountain High Snowsport Club	\$25
Multnomah Athletic Club	\$25
NWXVenture	\$0
One World Outing	\$25
Oregon Nordic Club	\$25
Schnee Vogeli Ski Club	\$25
Seattle Eastside Ski Meetup	\$25
SKIBACS	\$25
Skihawks	\$25
Skiyente Ski Club	\$25
S'no Joke Ski Club	\$25
WIHSKI Club	\$25
Total	<u>\$575</u>

Not renewed from 2017-18 and/or 2018-19

Vancouver Ski Club
Seattle Ski and Snowboard Meetup
Volcano Voyagers

Northwest Ski Club Council

Big Sky Recap

	Amount
Revenue	
FWSA - Council Refund	2,040.00
FWSA - Lodging Comp	1,041.51
FWSA - Lift Ticket Comp	444.84
Total Revenue	<u>3,526.35</u>
Expenses	
Barbara Bousum – Site Visit	276.39
FWSA – Site Visit	50.00
Barbara Bousum – Site Visit	48.75
Chris Ciardi - Council Dinner	1,623.60
Chris Ciardi - Trip Leader Comp	231.00
Total Expenses	<u>2,229.74</u>
TOTAL PROFIT:	<u>\$1,296.61</u>