

# Northwest Ski Club Council

## Balance Sheet

As of June 30, 2018 and June 30, 2017

	<u>Jun 30, 2018</u>	<u>Jun 30, 2017</u>
	<u>Actual</u>	<u>Actual</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking Savings</b>		
Key Bank accounts	\$41,950.97	\$35,243.34
PACRAT accounts	16,841.59	10,725.87
<b>Total checking and savings</b>	<u>58,792.56</u>	<u>45,969.21</u>
<b>Other Current Assets</b>		
Accounts receivable	0.00	50.00
Commercial Member dues receivable	500.00	500.00
Prepaid expenses	550.96	392.34
Prepaid ski trip deposits	900.00	1,000.00
<b>Total other current assets</b>	<u>1,950.96</u>	<u>1,942.34</u>
<b>Fixed Assets – Website Redesign</b>		
Less: Accumulated Depreciation	10,250.00	10,250.00
<b>Book Value of Fixed Assets</b>	<u>(5,979.17)</u>	<u>(2,562.50)</u>
	<u>4,270.83</u>	<u>7,687.50</u>
<b>TOTAL ASSETS</b>	<u><u>\$65,014.35</u></u>	<u><u>\$55,599.05</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	0.00	0.00
Prepaid dues	25.00	
Ski trip deposits	1,500.00	300.00
<b>Total liabilities</b>	<u>1,525.00</u>	<u>300.00</u>
<b>Equity</b>		
Retained earnings – NWSCC	44,573.18	44,187.16
Retained Earnings – PACRAT	10,725.87	8,601.78
Net income (loss) - year to date	8,190.30	386.02
Net income PACRAT		2,124.09
<b>Total equity</b>	<u>63,489.35</u>	<u>55,299.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$65,014.35</u></u>	<u><u>\$55,599.05</u></u>

Prepared July 2, 2018